

REQUEST FOR COUNCIL ACTION

MEETING DATE: June 26, 2023

PREPARED BY: Jupe Hale, P.E., Asst. Director of Public Works/Asst. City Engineer

AGENDA ITEM: First Amendment to Developer's Agreement for Evanswood

Resolution No. 23-105

PREVIOUS ACTIONS:

At their May 2, 2022 meeting, City Council approved the Evanswood Developer's Agreement.

At their May 15, 2023 meeting, City Council adopted Resolution No. 23-075 approving the final plat for Evanswood of Maple Grove 2nd Addition.

RECOMMENDED COUNCIL ACTION:

Motion to adopt Resolution No. 23-105 approving First Amendment to Developer's Agreement for Evanswood, subject to final review by the City Attorney and Director of Public Works.

COMMENTS:

Adoption of the attached resolution would approve the developer's agreement, highlights of which are as follows:

- The agreement is between MN LANDCO/AREP 3 EVANSWOOD LP and the City of Maple Grove
- A special assessment in the amount of \$4,080,000.00 is required to be activated.
- A surety in the amount of \$2,175,600.00 is required to be submitted to guarantee completion of all escrow and petition items.
- Park dedication is required in the amount of \$75,660.00.

It is recommended that the City Council approve the developer's agreement subject to final review by the City Attorney and Director of Public Works.

ATTACHMENTS:

Attachment A: Resolution No. 23-105

Attachment B: First Amendment to Developer's Agreement

Attachment C: Location map